

Profit and Loss Statement

(Note: The values are rounded down to the nearest unit, so the calculation results may be different.)

Accounts title	FY 2017 (A)	FY 2018 (B)	Balance (B)-(A)	Details of accounts title
	100 million yen	100 million yen	100 million yen	
Ordinary expenses	14,028	14,295	+ 267	
Road asset leasing expenses	10,042	10,321	+ 278	Depreciation costs related to leased road assets, loss on retirement of fixed assets, taxes and public dues, etc.
Grant for management efforts	1	2	+ 0	Granted amount for management efforts to help reduce the cost of road construction
Railway facility usage fee	86	87	+ 1	Depreciation costs related to railway facilities, taxes and public dues, cost for consigning payment management, etc.
Administrative expenses	14	15	+ 1	
(Labor cost)	(9)	(9)	(+ 0)	
(Expense)	(4)	(5)	(+ 1)	
Financial expenses	3,360	3,080	▲ 279	Necessary expenses for procurement and redemption of interest and fund
Road asset acquisition related cost	518	783	+ 264	Company's labor costs, expenses, and interest rate during road construction, which are accounted as period expenses at the time of asset attribution
Miscellaneous losses	4	4	+ 0	
Ordinary income	20,597	21,014	+ 416	
Road asset leasing fee	20,215	20,679	+ 463	Leasing fee of road assets
Railway facility usage fee	7	7	▲ 0	Leasing fee of railway facilities
Miscellaneous income	221	157	▲ 63	Occupation charge, consolidated fee related to SA/PA, etc.
Reversal of contra-accounts for assets	73	87	+ 14	The amount equivalent to depreciation expenses related to road assets accounted as a reversal of contra-accounts for assets, which is monetized by reversing the contra-accounts
Reversal of contra-accounts for railway facilities	79	80	+ 0	The amount equivalent to depreciation expenses related to railway facilities accounted as a reversal of contra-accounts for construction, which is monetized by reversing the contra-accounts
Financial income	0	0	+ 0	Received interest
Miscellaneous income	0	1	+ 0	
Ordinary profit	6,569	6,718	+ 149	
Extraordinary losses	0	400	+ 399	Loss on transfer of fixed assets etc.
Extraordinary income	267	288	+ 20	Reversal of reserves for the Project to Promote the Effective Utilization of Expressways etc.
Annual net profit	6,836	6,606	▲ 230	
Reversal of reserve fund carried over from the previous mid-term target	0	1	+ 0	The amount equivalent to a depreciation of fixed assets acquired by own income during the previous mid-term target period etc.
Annual gross profit	6,837	6,607	▲ 229	

Ordinary expenses

The total amount of ordinary expenses is 1,429.5 billion yen. Most of the amount is (a) 1,032.1 billion yen for "road asset leasing expenses", which is dominated by the depreciation expense for road assets, and (b) 308 billion yen for "financial expenses" such as interest on bonds and borrowings. The total amount of (a) and (b) is 1,340.1 billion yen, accounting for about 93% of the total.

Ordinary income

The total amount of ordinary income is 2,101.4 billion yen. Most of this is "road asset leasing fee", which is 2,067.9 billion yen, accounting for about 98% of the total.

This "road asset leasing fee" is the agreed planned amount of 1,921.9 billion yen plus the variable leasing fee of 145.9 billion yen.

Ordinary profit

As a result, the ordinary profit became 671.8 billion yen.

Extraordinary losses

The extraordinary loss is 40 billion yen. The main reason for this is the "loss on transfer of fixed assets" of 40 billion yen due to the transfer of Kyoto City Highway No.1 (Shin-Jujo Dori) to Kyoto City for free access.

Extraordinary income

Extraordinary income was 28.8 billion yen. The main reason for this is the "reversal of contra-accounts for the Project to Promote the Effective Utilization of Expressways" of 25.8 billion yen, accounted to cover the decrease in the leasing fee due to the project.

Annual gross profit

The annual gross profit is 660.7 billion yen as a result of adding an extraordinary loss of 40 billion yen, an extraordinary income of 28.8 billion yen, and a reversal of reserve fund carried over from the previous mid-term target period of 0.1 billion yen to the ordinary profit of 671.8 billion yen.