

Profit and Loss Statement (Table III- 8)

(Note: Totals may not match due to rounding of figures.)

| Breakdown | FY 2021 (A) | FY 2022 (B) | Change (B) - (A) | Account Details |
|---|---------------------|---------------------|---------------------|---|
| | Hundred million yen | Hundred million yen | Hundred million yen | |
| Ordinary | 14,376 | 14,402 | + 25 | |
| Road asset lending expenses | 11,115 | 11,382 | + 266 | Depreciation expenses, loss on retirement of fixed assets, taxes and public dues, etc. related to road asset lending |
| Management effort subsidy expenses | 6 | 11 | + 5 | Expenses to subsidize management efforts to reduce road construction costs |
| Railway facility utilization expenses | 85 | 83 | ▲ 1 | Depreciation expenses, taxes and public dues, payment management outsourcing expenses, etc. related to railway facilities |
| General administrative expenses (Labor costs) | 18 (9) | 15 (9) | ▲ 3 (▲ 0) | |
| (Expenses) | (9) | (6) | (▲ 3) | |
| Financial expenses | 2,556 | 2,417 | ▲ 139 | Interest expenses and expenses required when procuring and repaving funds |
| Road asset acquisition expenses | 586 | 484 | ▲ 101 | Company labor costs, expenses, and interest required for road construction accounted for as expenses during the term when attributing assets |
| Miscellaneous losses | 8 | 7 | ▲ 1 | |
| Ordinary revenue | 17,800 | 19,402 | + 1,602 | |
| Road asset lending revenue | 17,477 | 19,075 | + 1,598 | Revenue from road asset lending |
| Railway facility utilization revenue | 2 | 2 | ▲ 0 | Revenue from the utilization of railway facilities |
| Revenue from railway maintenance and repair grants | 7 | 19 | + 12 | Revenue through grants received from JR TT to maintain and repair (capital expenditure) railroad facilities (Honsshi-Bisan Line) |
| Other revenue | 138 | 130 | ▲ 8 | Revenue from occupancy fees and consolidated revenue from service/parking areas |
| Reversal of contra-accounts for assets | 92 | 94 | + 2 | Revenue created by reversing contra-accounts in an amount equivalent to depreciation costs related to road assets included in contra asset accounts |
| Reversal of contra-accounts for railway facility construction | 78 | 76 | ▲ 1 | Revenue from reversing contra-accounts in an amount equivalent to depreciation costs related to railway assets included in construction contra-accounts |
| Financial revenue | 2 | 1 | (▲ 1) | |
| Miscellaneous income | 1 | 2 | (+ 0) | |
| Ordinary profit | 3,423 | 4,999 | + 1,576 | |
| Extraordinary losses | 39 | 2 | ▲ 37 | Loss on sale of fixed assets |
| Extraordinary profit | 255 | 339 | + 83 | Reversal of provisions for the Expressway Convenience Improvement Project |
| Current term net profit | 3,638 | 5,336 | + 1,697 | |
| Reversal of reserve funds carried forward from the previous medium-term target period | 1 | 1 | + 0 | The amount equivalent to depreciation costs of fixed assets acquired through owned income in the previous medium-term target period |
| Current term gross profit | 3,640 | 5,338 | + 1,698 | |

Ordinary expenses

Ordinary expenses totaled ¥1.4402 trillion. Accounting for the majority at ¥1.3799 trillion, or 95% of this total, was (1) ¥1.1382 trillion in "Road asset lending expenses", which is largely composed of depreciation expenses related to road assets, and (2) ¥241.7 billion in "Financial expenses", or interest expenses on bonds and debts.

Ordinary revenue

Ordinary revenue totaled ¥1.9402 trillion. Accounting for the majority at ¥1.9075 trillion, or 98% of this total, was "Road asset lending revenue".

Ordinary profit

As a result, ordinary profit totaled ¥499.9 billion.

Extraordinary losses

Extraordinary losses totaled ¥200 million. Most of this was ¥200 million in capital losses from land, etc.

Extraordinary profit

Extraordinary profit totaled ¥33.9 billion. The majority of this was the ¥33.6 billion in "Reversal of provisions for the Expressway Convenience Improvement Project" included to cover the decrease in lending fees due to the Project.

Current term gross profit

Current term gross profit totaled ¥533.8 billion, with extraordinary losses of ¥200 million, extraordinary profit of ¥33.9 billion, and "Reversal of reserve funds carried forward from the previous medium-term target period" of ¥100 million added to the ordinary profit of ¥499.9 billion.